



PRESS RELEASE

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FOR IMMEDIATE RELEASE

**PREFERRED FREEZER SERVICES AND THEIR TRIPLE CROWN
Preferred Freezer Services Announces Three China Locations**

Chatham, New Jersey (December 28, 2011) – If the triple crown was awarded to companies for their speed, performance and reputation, Preferred Freezer Services (PFS) is a sure bet in the global cold chain industry. Within the last month, the company opened their first semi-automated, 25,000 square meter temperature-controlled warehouse in Lingang Park, Shanghai, China. The company’s second facility is scheduled to open in the first quarter of 2012 in Waigaoqiao while their 3rd facility is under construction in Tianjin.

The company’s new Lingang facility celebrated their grand opening in late November with more than 200 attendees made up of local business leaders from the Shanghai Lingang Administration Committee, Lingang Economic Development Group, Yangshan Customs and Inspection and Quarantine. Also in attendance were numerous customers, vendors and business partners. Preferred Freezer Services, one of the world’s largest public temperature-controlled warehouses, and YiDA Group, one of China’s largest developers of commercial parks and residential communities, have jointly invested in the development of China’s cold chain and logistics industry.

To Preferred Freezer Services, “Cold Chain” means more than building state-of-the-industry warehouses; it is about raising the standards for refrigerated frozen foods and its distribution. The company is committed to creating excellence in food handling safety, especially with China’s growth consumption rate increase to over 4 trillion dollars by 2020 as researched by Homi Kharas and Geoffrey Gertz from the Wolfensohn Center for Development.

Tim McLellan, Managing Director of International Development at PFS, states, “The high quality facility construction, inventory management systems and customer service that we provide in the USA is the same high quality that is now available to our customers in China. In addition, PFS offers a complete logistics solution, having

partnered with Sinotrans. Our transportation provider is equally known for the quality of service they provide in the Chinese market today.”

The Lingang Park facility is minutes from the Yangshan port, known today as the largest cargo port in the world. The Yangshan port is expected to handle more than 30 million TEUs of containers annually this year.

For more information on the China facilities, contact Tim McLellan, at (973) 854-9400 or tmclellan@preferredfreezer.com. For information on all 28 Preferred Freezer Services worldwide, please visit www.PreferredFreezer.com or contact Dan DiDonato at 973-820-4040.

About Preferred Freezer: Preferred Freezer Services is dedicated to designing, constructing and operating state-of-the-art temperature controlled warehouses throughout the United States and Asia. Preferred Freezer Services has grown from a single facility in 1989 to 25 locations and still growing. Preferred Freezer Services operates in locations throughout the United States with facilities in New York/New Jersey, California, Florida, Georgia, Illinois, Massachusetts, Pennsylvania, Texas, Virginia, Vietnam and China.

About Yida Group: Established in 1984, Yida Group has grown into a large private corporation that interates real estate development, software park investment, operation and management, IT information service, IT-related education, construction and installation, property service and manufacturing of machine tools. Dalian Software Park, developed by Yida Group, is the largest professional park in China, combining production, education and research with the largest number of Fortune 500 companies.

About Sinotrans: Established with the merging of China National Foreign Trade Transportation (Group) Corporation (“SINOTRANS”) and China Changjiang National Shipping (Group) Corporation (“CSC”) in March 2009. The headquarters is located in Beijing. Sinotrans is one biggest comprehensive logistics service supplier in China with world-wide businesses in integrated logistics, shipping and shipbuilding industry.

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